

GASB Post-Implementation Review (Part 1): Statement No. 87, Leases

Thank you for agreeing to participate in the Governmental Accounting Standards Board's (GASB) process for collecting information about the effort associated with implementing Statement No. 87, *Leases*.

The purpose of this survey is to collect information about your agency's accounting and financial reporting efforts related to reporting leases. This survey applies to the fiscal year (FY) immediately preceding the implementation of Statement No. 87 (i.e. FY 2021) .

Please complete one survey per agency. If actual staff hours worked and actual non-staff costs are not available, it is acceptable to use estimates.

Please review the questions carefully as many of the questions are worded similarly though ask for different information.

SARS will aggregate the agency responses and submit the summarized information directly to GASB.

* Required

Agency Information

1. Enter your agency number (e.g. 107). *

2. Enter your first and last name. *

Efforts and costs related to FY 2021

3. How many staff hours were required to complete all of the agency's FY 2021 fiscal year-end close activities? (Hours should include those spent completing all year-end adjustments, accruals, disclosures, etc.) *

The value must be a number

4. Did the agency incur any non-staff costs to complete all of the agency's FY 2021 fiscal year-end close activities? (Non-staff costs include out-of-pocket expenditures for auditors, consultants, and software, excluding costs for staff time.) *

☐ No

☐ Yes

5. What was the value of non-staff costs required to complete all of the agency's FY 2021 fiscal year-end close activities? (Costs should include out-of-pocket expenditures for auditors, consultants, and software, excluding costs for staff time.) *

The value must be a number

6. Please describe the type of non-staff costs incurred to complete all of the agency's FY 2021 fiscal year-end close activities? *

7. How many staff hours were required to apply accounting and financial reporting requirements specific to leasing activities for FY 2021? (Hours should include those spent completing lease related year-end adjustments, accruals, disclosures, etc. Do not include staff hours related to preparing to implement Statement No. 87.) *

The value must be a number

8. Did the agency incur any non-staff costs to apply accounting and financial reporting requirements specific to leasing activities for FY 2021? (Costs should include out-of-pocket expenditures for auditors, consultants, and software, excluding costs for staff time. Your response to this question should not include non-staff costs related to preparing to implement Statement No. 87.) *

☐ No

☐ Yes

9. What was the value of non-staff costs required to apply accounting and financial reporting requirements specific to leasing activities for FY 2021? (Costs should include out-of-pocket expenditures for auditors, consultants, and software, excluding costs for staff time. Your response to this question should not include non-staff costs related to preparing to implement Statement No. 87.) *

The value must be a number

10. Please describe the type of non-staff costs incurred to apply accounting and financial reporting requirements specific to leasing activities for FY 2021. *

11. How many staff hours, if any, were spent preparing to implement Statement No. 87 during FY 2021? (Hours include, but are not limited to, those spent reviewing contracts to identify leases, measuring leases, establishing new accounting codes, etc.) *

The value must be a number

12. What non-staff costs, if any, were spent preparing to implement Statement No. 87 during FY 2021? (Costs should include out-of-pocket expenditures for auditors, consultants, and software, excluding costs for staff time.) *

The value must be a number

13. Did your agency devote staff hours or incur non-staff costs preparing to implement Statement No. 87 before FY 2021? *

☐ Yes

☐ No

14. How many staff hours, if any, were spent preparing to implement Statement No. 87 before FY 2021? *

The value must be a number

15. What non-staff costs, if any, were spent preparing to implement Statement No. 87 before FY 2021? (Costs should include out-of-pocket expenditures for auditors, consultants, and software, excluding costs for staff time.) *

The value must be a number

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