



Oregon Educators Benefit Board (OEBB) is committed to providing a complete benefit package to its members and recently announced an important new benefit: long term care insurance (LTC) offered through Unum Life Insurance Company of America.

What is Long Term Care?

Long term care is the type of care received either at home or in a facility, when someone needs assistance with activities of daily living, such as bathing and dressing, due to an accident, illness or advancing age.

Key Facts:

1. The probability that an employee will one day face a nursing home stay is greater than:
 - the probability of disability
 - the probability of premature death while employed.¹
2. Average Cost of Care in Oregon:
 - Home health aide = \$52,000 per year²
 - Nursing home care = \$86,000 per year³
3. Long term care is *not* just for the elderly.
 - Unum sales data shows that more than half of claimants are younger than 65 years old.

OEBB Plan Highlights:

Eligibility:

- All full-time and part-time eligible active employees, employee family members*, retirees and retiree's spouses

*Eligible Family Members (ages 18-80) include Spouse/Domestic Partner, Adult Children, Siblings, Parents (in law) and Grandparents (in-law).

Flexible plan design choices for participants:

Monthly Benefit Amount Options	\$2,000 to \$9,000 per month (in \$1,000 increments)
Benefit Duration Options	3 years, 6 years, or Unlimited
Lifetime Maximum Benefit	Monthly benefit x 12 months x benefit duration (\$3,000 benefit x 12 months x 3 years = \$108,000)
Elimination Period	90 days of service accumulated within a period of 730 consecutive days
Professional Home & Community Care	Pays a benefit when home care is provided by a professional caregiver
Total Choice Home Care	Pays a benefit when home care is provided by a professional or informal caregiver (such as a family member or friend)
5% Simple Uncapped Inflation Protection	Helps protect against the rising cost of care; automatically increases your monthly benefit amount each year.

OEBB Members can take advantage of group rates and guarantee issue coverage. Districts have the option of offering an employer paid plan or a 100% voluntary plan (may be different for each employee group).

A complete listing of services and rates can be found on the OEBB information section of the OEBB Website at www.oregon.gov/das/oebb.

If you have any questions regarding the OEBB Long Term Care insurance offering or would like a quote for a District paid plan, please contact Unum as noted below:

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1 Milliman, "True Group Long-Term Care Insight Long-Term Care and Employer Contributions," March 2006.

2,3 Unum Cost of Long Term Care Survey, November 2009. Home care based on average hourly rate of \$23.75 and care received for 6 hours/day.

3 U.S. Department of Commerce, Bureau of Economic Analysis Release, "Personal Income and Outlays," December 21, 2007.