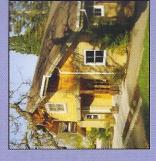
Find Yourself in Old Town Shewood!









A guide to business opportunities in Old Town Sherwood, Oregon

Imagine your business

success here!

- Sherwood's Market Vision
  - · Target Markets
- Business Targets
- A Look at Sherwood's Old Town District

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# Old Town District

active and fast growing community. A historic mixed-use Old Town Sherwood is the civic heart and soul of this business district with one-of-kind specialty shopping, entertainment, restaurants and housing options that serve local families and visitors alike.

businesses that complement existing and emerging business Sherwood desires a vibrant downtown filled with unique clusters, enhance the local economy, and improve the local quality of life.

that means 'family'. where we have festivals and events and "Old Town is Sherwood's living room. It is

-- Sherwood Resident

growth that exceeds and state levels. county, metro-area Area; with household residents within the Old There are over 40,000 Town Sherwood Market minute drive time. Retail Trade Area is indicated by a 9-Old Town's Local





### **Business Owners Envision** What Old Town Sherwood for their District

- Personal service-oriented businesses
- storefronts & signage Quality specialty shops with unique
- offerings Great restaurants with a range of
- Quaint, inviting & accessible
- Historic image & ambiance
- Fun living & shopping environment
- Growing & prospering
- Beautiful, charming & diverse









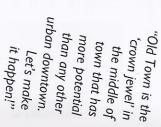
## Market Forecast





















- < Area as a whole. faster, than Washington County and the Portland Metro Area have grown faster, and will continue to grow The City of Sherwood and the larger Sherwood Market
- < growth. square feet of retail within the Sherwood Market Area. Currently, there is an unmet demand for 221,282 be supported based on projected population and income By 2013, an additional 226,488 square feet of retail can
- 乜 raising families. Their shopping preferences include Generation Xers who have grown up and are now Within the Sherwood Market Area, 26% of the populamet demand for apparel, general retail and restaurants. purchases for family and home. There is existing un-The profile for this group includes: young and affluent tion can be described as 'Up and Coming Families'.
- 龱 Data show that residents within the Sherwood Market tional average; boding well for new retail development. Area consistently spend at a rate higher than the na-

Smployees Bahance the Market

their places of work. between 10-15% of their expendable income near businesses. On average, office workers spend an important 'captive' market for retail and service Employees working in and close to Old Town are businesses within two miles of Sherwood City Hall There are over 2,500 employees in more than 500

# Business Targets

### Old Town Sherwood's Most Wanted List

## **Current Under-Served Market Categories** Within Old Town's Market Area

Electronics & Appliances	General Merchandise	Full Service Restaurants	Clothing & Clothing Accessories Stores	Merchandise Categories	
\$10.5 million/year	\$9.5 million/year	\$8.9 million/year	\$18 million/year	Annual Retail Leakage Within Sherwood Trade Area	



people value and support locally owned are a real home town community where "We have a great community spirit. We

\* -- Sherwood resident

the Top 20 Places to live in America. In 2007, Sherwood was ranked in



Find yourself

fearn more,

Contact us!

in Old Town Sherwood!

## City of Sherwood

### Contact: Tom Nelson Economic Development Manager

Web: www.ci.sherwood.or.us E-mail: nelsont@ci.sherwood.or.us Phone: 503-625-4247



Sherwood Oregon

Friends of Old Town
Contact: Jamie Yang @ The Lavender Tea House
Phone: 503-625-4479 E-mail: lavenderteahouse@yahoo.com

## **Sherwood Chamber of Commerce**

E-mail: chamber@sherwoodchamber.org Phone: 503-625-7800 Web; www.sherwoodchamber.org







