



Oregon Main Street

Presented by:

Michael Held, Regional Development Officer

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Who We Are

- **Business Oregon is the State of Oregon's economic development agency.**
- *Mission: Business Oregon invests in Oregon businesses, communities, and people to promote a globally competitive, diverse, and inclusive economy.*
- **Among the many things we do, Business Oregon and our community partners help Oregon businesses in three main areas:**
 - Increasing access to US and international markets;
 - Accessing business expertise; and
 - Accessing capital for business financing.
- **Support communities through infrastructure development**

Diverse Portfolio

8 Different Boards, Councils, & Commissions

- Infrastructure Finance Authority
- Futures Commission
- Oregon Innovation Council (Oregon InC)
- Oregon Arts Commission
- Oregon Cultural Trust
- Oregon Film and Video Office
- And More... (80+ programs & services)

Partners & Expertise

- **Business Oregon supports partner organizations in the community to leverage business expertise for Oregon companies.**
 - **Oregon Manufacturing Extension Partnership** (OMEP). OMEP helps Oregon manufacturers increase their profitability through analysis and recommendations for more efficient operations, and many other services.
 - **Oregon Small Business Development Center** Network (OSBDCN): the Oregon SBDCs operate through local universities or community colleges to aid businesses with counseling services, expertise, and other resources.
 - The **Government Contract Assistance Program** (GCAP) helps Oregon companies connect to and apply for federal, tribal, state, and local government contract opportunities.
 - **Business Oregon Business Retention Services** helps Oregon traded sector companies connect to business consultants who are in danger of closing/relocating outside of Oregon or facing an opportunity for which they need counsel.

Expertise for Main Street Businesses

- **Technical Assistance Program**
 - 33 providers across Oregon providing TA to historically underrepresented and under-resourced small businesses
- **Rural Opportunity Initiative (ROI)**
 - Grants for communities to support entrepreneurs and small business growth
- **Economic Equity Investment Program (Applications due 2/21)**
 - \$15mn fund to support communities build economic stability, self-sufficiency, wealth building, and economic equity among disadvantaged individuals, families, businesses, and communities
- **Certification Office for Business Inclusion and Diversity (COBID)**
 - Provide certifications to qualified firms to compete for government contracts

Business Finance Programs

- ✓ **Oregon Business Development Fund (OBDF)** provides [direct loans](#) that leverage private capital and provides incentives for businesses to expand or locate in Oregon.
- ✓ **Entrepreneurial Development Loan Fund (EDLF)** provides direct loans to small and start up business.
- ✓ **Oregon Capital Access Program (CAP)** provides a form of [loan portfolio insurance](#) so banks may make business loans that carry higher than conventional risks while complying with federal and state banking regulations.
- ✓ **Oregon Credit Enhancement Fund (CEF)** provides [loan guarantees](#) to banks in order to increase capital availability to small businesses.

Grants & Forgivable Loans

Emerging Opportunity Fund

- The Emerging Opportunity Fund (EOF) shall be used to incentivize and enable private and public investments that support emerging opportunities in Oregon.
- Gap Financing: EOF may be used in addition to, but in lieu of, other funds.
- Discretionary Fund of Business Oregon. No application, or application round.
- **Eligible Uses**
 - Private Business (< 500 employees) or Public Agencies.
 - Infrastructure such as road, dock, rail, terminal, utility installation, equipment environmental remediation, etc.
 - The Project supports the development of new and emerging goods, services and technologies produced in Oregon.

Grants & Forgivable Loans cont.

■ **Small Business Sustainability Fund**

- Stabilize and grow small businesses that may be at risk or have immediate growth opportunity.
- Maximum available to applicant is \$75,000.
- Eligible Projects:
 - Tenant and capital improvements
 - Equipment and machinery purchase
 - International export assistance
 - Businesses between 1 and 30 employees, (up to 100 employees for export project)
- No application: Discretionary - Business Oregon

Grants & Forgivable Loans cont.

■ Governor's Strategic Reserve Fund

- Discretionary grant / forgivable loan program approved by the Governor.
- Typically based on new job creation or retention, capital investment, and the wage/benefit package offered to employees.
- This potential grant is contracted as a forgivable loan.
- If the contract performance measures are met over a period of time – usually 3-5 years – then the loan is forgiven.

Tax Abatement

- **Property Tax Abatement:**

- **Standard & Extended Enterprise Zone:** 3-year to 5-year property tax abatement for new qualified capital investment and equipment.
- **Long-Term Rural Enterprise Zone:** Abatement covers the entire construction period and then 7 to 15 years after the facility is operational.
- **Strategic Investment Program:** Exempts project property in excess (initially) of \$100 million (\$25 to 50 million in rural areas depending on investment size) for 15 years.

- **Income Tax Exemption:**

- **Oregon Investment Advantage Program:** Provides a unique income Tax subtraction of against or potentially eliminating the State income tax liability for 8 years.

Community & Infrastructure Investments

Infrastructure Programs:

- Special Public Works Fund (SPWF)
- Water/Wastewater (W/WW)
- Safe Drinking Water Revolving Loan Fund (SDWRLF)
- Broadband Office
- Brownfields Redevelopment
- Seismic Rehabilitation
- Community Development Block Grants (CDBG)
- Industrial Lands (LLI, RSIS)

Session Update

- **Priorities**

- Manufacturing / CHIPS and Science Act
- Broadband
- Industrial Lands
- Innovation Districts
- ROI, TA Program
- Recapitalize SPWF

Working With Your RDO



Region 1

Melanie Olson

503-801-7155

melanie.olson@biz.oregon.gov



Region 2

Melissa Murphy

503-983-8857

melissa.murphy@biz.oregon.gov



Region 3

Christopher Frazier

971-718-2034

Christopher.FRAZIER@biz.oregon.gov



Region 4

Colin Sears

503-894-0160

Colin.Sears@biz.oregon.gov

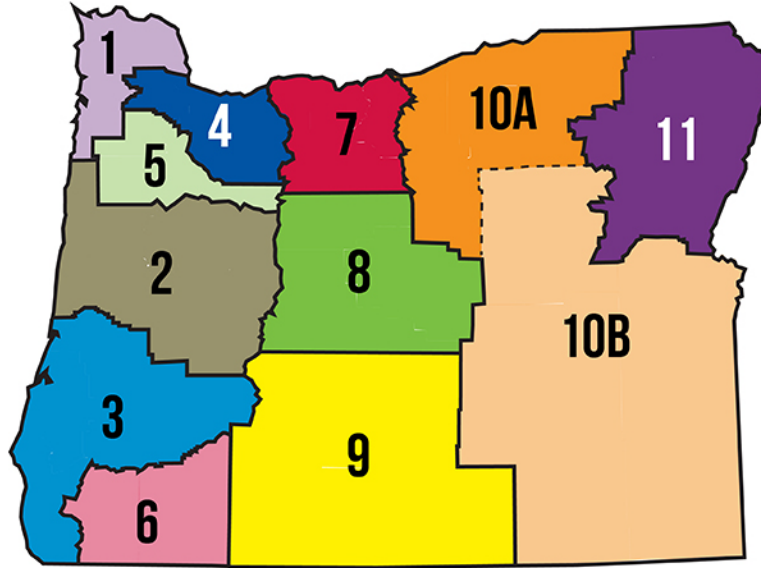


Region 5

Arthur Chaput

503-798-5076

Arthur.Chaput@biz.oregon.gov



Region 6

Marta Tarantsey

503-856-2693

marta.tarantsey@oregon.gov



Region 7

Michael Held

971-599-9489

michael.held@oregon.gov



Region 8

Capi Lewis

971-382-2726

Capi.Lewis@biz.oregon.gov



Region 9

Larry Holzgang

541-219-2895

larry.holzgang@biz.oregon.gov



Region 10a

Ryan DeGrofft

971-701-0113

ryan.degrofft@biz.oregon.gov



Region 10b

Feather Sams-Huesties

971-375-2700

Feather.L.Sams-Huesties@biz.oregon.gov



Region 11

Brian McDowell

541-962-5020

brian.mcdowell@biz.oregon.gov

