



## Managing your finances

Sign up for classes designed to help you budget your income and avoid the pitfalls of overextending yourself. Learn how to live within your means. For a class schedule, go to [www.bankonoregon.org](http://www.bankonoregon.org).

## How much could you save by having a bank account?

Joe Smith does not have a bank account. He uses a check casher to cash his paycheck four times a month. He buys money orders to pay his bills seven times a month.

Yearly fees to cash his checks ..... \$240.00

Yearly fees to buy money orders ..... \$168.00

Yearly savings with an account..... \$408.00



## About Bank On Oregon

Bank on Oregon is a collaborative effort among consumer advocates, financial education providers, banks and credit unions, state and local government, and community institutions to give more Oregonians access to financial products. Through Bank On Oregon, consumers can find safe and affordable checking and savings accounts and get connected to financial education.

[www.bankonoregon.org](http://www.bankonoregon.org)



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# Everyone deserves a chance to open an account

We can help you find a safe, affordable checking or savings account.



[www.bankonoregon.org](http://www.bankonoregon.org)

## Open an account today and stop paying for your own money

Using check cashing companies and money orders can cost you hundreds of dollars each year. You may be able to get a bank or credit union account, even if you have had problems with such an account in the past or if you don't have a Social Security number.

### Why open an account

#### It saves you money

It will not cost you any money to cash your checks. Use our calculator at [www.bankonoregon.org](http://www.bankonoregon.org) to find out how much you may be spending every year cashing checks or buying money orders to pay your bills. A checking or savings account will help you better control your budget and will allow you to pay bills directly without having to use money orders.



#### It is safe

Without an account at a bank or credit union to keep your money safe, you and your family could easily lose your money to theft or other issues. When you deposit money into a bank or credit union, it is protected by the federal government – insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund. In fact, up to \$250,000 of your money is protected.



#### It is convenient

With a checking or savings account, you can deposit your checks and get your money for little or no cost. You can write checks or go online to pay your bills. You can use your debit card to make purchases at stores or to withdraw money from ATMs. And you can keep track of your spending online, by phone, at the ATM, or at the bank or credit union teller.

#### It helps you save for the future

Do you want to own a home? Or save for your children's college education? Having a bank or credit union account makes it much easier to save your money and reach your financial goals. You can earn interest on your money in your savings account, and banks and credit unions offer options for financing a college education.

## Get started today



#### Find a participating bank or credit union in your area

Bank on Oregon has many participating partners throughout the state. For a list, go to [www.bankonoregon.org](http://www.bankonoregon.org).



#### Ask about opening a Bank On Oregon account

Our participating banks and credit unions offer safe and affordable checking and savings programs.



#### Remember to bring your identification

Contact the financial institution and ask what kind of identification is accepted.



#### Open your new account and start enjoying the benefits

The person at the bank or credit union will walk you through the entire process and show you how to sign up for money management training classes.

